

TERMS OF REFERENCE

Defence in Asset Management (DiAM)

Special Interest Group



ASSET MANAGEMENT COUNCIL

Purpose

The Defence in Asset Management Special Interest Group (SIG) purpose is to provide support to and foster engagement of those interested in asset management in the Defence sector.

This special interest group is linked to the AMCouncil Strategic Plan under

- Strategic Objective 2 – Engage Communities to value and use asset management
- Strategy 1.5 Provide formal and informal dissemination channels to members and stakeholders, Action No 5. develop an online forum for SIG's in their area of practice
- Strategy 3.2 Sharing stories and asset management journey with industry sectors Action No 2 Asset Management Communities of Practice SIG, Events, Forums and newsletter

Specific Tasks

- Grow the SIG membership and where possible, identify a point of contact in each chapter
- Keep a list of issues of importance to the subject of asset management in Defence and how the asset management council can assist in these issues particularly considering financial, technical, people aspects and asset management maturity
- Run three to four webinars per year focused on Defence in Asset Management
- Develop and distribute communicate i.e. e-newsletter (DiAM SIG) following DiAM webinars
- Hold an annual face-to-face networking forum and/or panel at AMPEAK to solve issues and provide professional development sessions
- Work with Chapters and other relevant industry groups to hold appropriate events, provide speakers, solve relevant problems
- Provide advice to Chapters and AMCouncil administration on specific issues relevant to asset management in Defence

Composition

Membership of the group - those AMCouncil members who are interested in the Defence sector approach to asset management best practices, innovations, issues and solutions.

Governance – through a committee that reports to the CEO and works closely with the chapters

- National Chair SIG (Defence) a two year appointment
- A representative from each chapter (as membership permits)
- CEO AMCouncil (or representative) as secretariat
- Co-opted other members as necessary

Reporting

Report against business plan through the CEO every quarter

Meeting Frequency

Every 2 months or as required

Sunset

The requirement for this special interest group with these terms of reference is to be revisited in December each year.

Date Feb 2019